

Message Text

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53

ACTION NEA-12

INFO OCT-01 ISO-00 EB-11 L-03 SS-20 XMB-07 DRC-01 RSC-01

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R 160956Z JAN 74

FM USINT CAIRO

TO SECSTATE WASHDC 5031

C O N F I D E N T I A L CAIRO 0236

FROM HOUGHTON

EO 11652: GDS

TAGS: ENRG EG

SUBJECT: SUMED PROJECT

REF: STATE 009134

FOLLOWING IS TEXT OF EGPC LETTER TO GLICK AS REQUESTED REFTEL:

"CAIRO, JANUARY 14, 1974

MR. WARREN W. GLICK, ACTING EXECUTIVE VICE PRESIDENT

THE EXPORT-IMPORT BANK OF THE UNITED STATES

WASHINGTON, D.C. - U.S.A.

RE: EXIMBANK CREDIT/GUARANTEE NOS: 5092/5093

DEAR SIR:

WE ARE PLEASED TO RECEIVE BY CABLE A COPY OF YOUR LETTER OF
AUTHORIZATION DATED JANUARY 10, 1974. THE ORIGINAL AND COPIES
OF THE AUTHORIZATION HAVE ALREADY BEEN AIRMAILED FROM WASHINGTON."

"OUR UNDERSTANDING HAS ALWAYS BEEN THAT THE EXIMBANK FINANCING
SHALL BE IN FAVOR OF THE EGYPTIAN GENERAL PETROLEUM CORPO-
RATION, A STATE OWNED CORPORATION, AND NOT OF THE COMPANY
TO BE ORGANIZED FOR THE EXECUTION AND OPERATION OF THE
PROJECT. IT IS TO BE NOTED THAT THE SHARE HOLDERS ARE NOT
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NECESSARILY THE ARAB STATES, BUT INCLUDE COMPANIES AND

CORPORATIONS ORGANIZED UNDER THE LAWS OF THESE STATES. THE
ABOVE UNDERSTANDING IS ALSO THAT OF THE SHARE HOLDERS."

"IN VIEW OF THE ABOVE, YOU ARE KINDLY REQUESTED TO CONSIDER
THE INTRODUCTION OF THE NECESSARY CHANGES IN THE PROVISIONS
OF THE AUTHORIZATION FOR TH PURPOSE OF EXTENDING THE FINANCING
IN FAVOR OF THE EGYPTIAN GENERAL PETROLEUM CORPORTATION. SHOULD
THIS BE ACCEPTABLE TO YOU, WE WILL BE GLAD TO NEGOTIATE THE
FINAL DRAFT OF THE AUTHORIZATION."

"YOURS TRULY, ENG. M.A. KROUSH."
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PIPELINES, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974CAIRO00236
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: n/a
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740139/aaaabkgk.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ACTION NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: STATE 009134
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 13 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13-Aug-2002 by rowelle0>; APPROVED <13 DEC 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SUMED PROJECT
TAGS: ENRG, EG, XMB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005